

Jack Venrick

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To: "AJack R. Venrick" <jacksranch@skynetbb.com>
Sent: Saturday, January 03, 2009 9:01 PM
Attach: Nature Conservancy - The Fox In The House of Freedom.eml; Big Green - Inside Nature Conservancy.pdf; The Disease of Green Money.eml; How Runaway Environmentalism is Wrecking America.eml; [proprights] FW_MORRISON_ The Bureau of _Nature Conservancy_.eml; Nature Conservancy A Major Threat.eml; [proprights] Nature Conservancy Is Not Good.eml; Nature Conservancy - More Extreme Environmentalism.eml; [Capr-discussion] Funding Environmentalists.eml
Subject: Plum Creek Timber Corporation Sells Out to TNC, a tax exempt foundation and to King County, a Municipal Corporation tax exempt Washington Corporation - Charges Private Property Owners



To: Plum Creek Timber & King County, a Municipal Corporation and political subdivision of the State of Washington
bcc: Property Rights Groups, Freedom Foundations, Washington House & Senate, Washington Supreme Court, Media, Friends

Let me get this right.

First we give every other section of land to Burlington Northern among others, to build a railroad. Then Plum Creek, the BN timber division, sells it back to the government and non government green groups. These two groups then turn around around and lock up our private and public land, tax us through death, raise our taxes taxes some more to cover their illegitimate costs and the government cries they don't don't have enough money and TNC sues the government for more land.

Then these two green groups, King County, a municipal corporation and TNC & their their ilk, tell us we can't build our homes and work our own private property the way



way we want because it does not fit into their green wet dreams. Then they take more land and turn it into uneconomical elite zoos, wilderness, parks, bike trails and and charge more unconstitutional illegitimate taxes for the maintenance of a once natural and renewable source of revenue. All while they sue and jail innocent property owners who just want to use their land and buildings to stay alive.

So what was an infinite renewable source of tax free revenue has been turned into an illegitimate tax nightmare upon the natural born sovereign and free while Plum Creek, The Nature Conservancy and King County get rich on our private and public public property at our expense.

How fraudulent can the green government and green non government sharks get? Answer, as fraudulent as the green COurts, CONgress and COuncils and the apathetic apathetic property owners let them.

The profiteering & racketeering via taxing of the natural born sovereign state Citizens Citizens including property owners goes against all the founding laws of the land and and the Laws of Nature and Natures God.

The history of The Nature Conservancy and the corruption of their ilk is attached. There is not enough space to attach the corruption of King County, a municipal corporation and political subdivision of the State of Washington, but you can go to my web site and get the drift of some 5 years worth of facts and data found to date.

Jack Venrick
 Enumclaw, Washington
www.freedomforallseasons.org



<http://phx.corporate-ir.net/phoenix.zhtml?c=68740&p=RssLanding&cat=news&id=1237140>



RSS Content

Plum Creek Timber Company, Inc., Completes First Phase of Montana Conservation Sale, Updates Fourth Quarter Earnings Outlook

SEATTLE, Dec 17, 2008 (BUSINESS WIRE) – Plum Creek Timber Company, Inc. (NYSE:PCL), today announced it completed the first phase of its previously announced sale of western Montana forestland to The Nature Conservancy and The Trust for Public Land. Plum Creek received \$150 million in cash for approximately 130,000 acres of Montana forestlands in the first phase of the three-phase transaction.

"Plum Creek has a strong history of conservation and is pleased to partner in this effort to keep keep these forests in productive timber management, promote continued public access to these these lands, and protect them for future generations," said Rick Holley, president and chief executive officer. "With this transaction, we are proud that the company has placed nearly 700,000 acres of land across the nation into permanent conservation.

"In these unsettled and challenging markets, Plum Creek remains in a strong financial position



position with \$750 million available under our undrawn line of credit and a healthy cash balance, which is enhanced further by the completion of this phase of the transaction," Holley Holley continued.

The company has updated its fourth quarter earnings outlook to take into account the earnings earnings contribution of the conservation sale, the effects of the economic downturn on near-term results, and a gain on the early extinguishment of debt. As a result, the company expects to report fourth quarter earnings between \$0.48 and \$0.53 per share.

The Montana conservation sale will contribute approximately \$0.40 per share to the reported reported fourth quarter earnings. The balance of the quarter's rural land sales are expected to be approximately \$65 million. This is lower than the originally anticipated \$75 to \$85 million million as a handful of planned sales have been rescheduled to 2009 or cancelled. In addition, addition, the company expects the basis in the \$65 million of lands sold to be approximately 38 38 percent of sales, higher than initially anticipated, reducing reported earnings but having no no impact on cash flow.

The company's manufacturing segment is expected to report a loss of approximately \$20 million for the fourth quarter, a larger loss than initially anticipated. Approximately \$7 million million of expected loss is the result of a write down of certain purchased log commitments and and log inventories. During the fourth quarter, the company has further reduced its lumber, plywood and medium density fiberboard production to match weak demand.

During the quarter, the company identified an attractive opportunity to execute open market purchases of its publicly traded bonds. The bonds, with a face value of \$62 million, were



redeemed for \$50 million and permanently retired. The bonds carried a coupon of 5.875 percent percent and were scheduled to mature in 2015. As a result, the company expects to record an \$11 million gain on the early extinguishment of debt during the fourth quarter.

"Our financial position and diverse timber and land asset base serve the company well, providing us with both financial and operational flexibility. As a result, our attention remains remains focused on long-term value creation, disciplined capital allocation, and maintaining our our commitments to our investors," Holley concluded.

The company expects to release its fourth quarter and full year 2008 earnings after the close of of market on Monday, Feb. 2, 2009, followed by its regular investment community conference conference call at 5 p.m. EST the same day.

Plum Creek is the largest and most geographically diverse private landowner in the nation, with with more than 7 million acres of timberlands in major timber producing regions of the United United States and 10 wood products manufacturing facilities in the Northwest.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be be identified by the use of forward-looking words such as "believes," "expects," "may," "will," "should," "seek," "approximately," "intends," "plans," "estimates," or "anticipates," or the negative of those words or other comparable terminology. The accuracy of such statements is is subject to a number of risks, uncertainties and assumptions, including, but not limited to, the



the cyclical nature of the forest products industry, our ability to harvest our timber, our ability to execute our acquisition strategy, the market for and our ability to sell or exchange non-strategic timberlands and timberland properties that have higher and better uses, and various regulatory constraints. These and other risks, uncertainties and assumptions are detailed from time to time in our filings with the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, and the Securities Act of 1933, as amended. It is likely that if one or more of the risks materializes, or if one or more assumptions prove to be incorrect, the current expectations of Plum Creek and its management will not be realized. Forward-looking statements are not guarantees of performance, and speak only as of the date made, and neither Plum Creek nor its management undertakes any obligation to update or revise any forward-looking statements.

SOURCE: Plum Creek Timber Company, Inc.

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<http://www.plumcreek.com/tabid/73/itemid/694/Left-Feature-Full-Article.aspx>



UPPER GREEN RIVER WATERSHED PROTECTED FOREVER IN KING COUNTY-PLUM CREEK CONSERVATION AGREEMENT

SEATTLE--Dec. 10, 2008--The environment and the economy both get help from an agreement between King County and Plum Creek that gives the county a conservation easement on nearly 45,500 acres of forestland at no cost to taxpayers.

In exchange, Plum Creek will continue to manage the land as a working forest, and will receive 514 development credits that allow for increased density of development in urban areas. Plum Creek plans to eventually sell these credits to developers.

Through this agreement, the upper Green River Watershed is now permanently protected through King County's Transfer of Development Rights (TDR) Program. Sims and Plum Creek Chief Executive Officer Rick Holley signed the historic agreement Tuesday. King County acquired the conservation easement – which is more than twice the size of the City of Bellevue – at no cost.

"This agreement is growth management at its finest," Sims said. "At no cost to taxpayers, rural open space and its environmental benefits are protected; forest jobs are protected, development and the jobs it creates is directed to urban areas."

"These timberlands have been well managed by Plum Creek, and this agreement ensures that timber jobs will remain an important part of our region's economy," Sims said. "We are grateful to Plum Creek for helping us achieve these important outcomes."

"Plum Creek recognizes these lands have special values and we were pleased to work cooperatively with King County to create this agreement, which benefits King County, the community and the company," said Holley.

Sims said the agreement is the first of several actions he is taking in coming weeks to protect or increase jobs locally during the nationwide economic crisis.

"King County is a national leader in TDR, and this deal is further evidence to the County's strong commitment to using innovative tools to steer growth away from valuable open space and forest lands and into urban areas," said Bill Fulton, a nationally recognized urban planning expert. "It makes a lot of sense to use TDR to create increased development opportunities in areas where transit and infrastructure exist. Doing so costs the county less in the long term. Executive Sims is to be commended for his commitment to TDR as a smart growth tool for King County."

The protected nature of the watershed, which has limited public access, makes the land highly valuable fish and wildlife habitat. The watershed provides drinking water to the City of Tacoma and neighboring communities, is home to northern spotted owl and marbled murrelet – both protected by the federal Endangered Species Act – plus bear, elk, deer, mountain lion and numerous other fish and wildlife species.

The conservation easement prohibits all future residential development of the land, but allows Plum Creek or future landowners to continue timber harvesting operations consistent with Washington state



forestry law.

King County's TDR program is a voluntary, market-driven, incentive-based growth management and land preservation tool. Since 2000, King County has now used a total of 764 TDR and has a commitment for purchase of 200 more to redirect development potential away from rural and resource lands and into the urban areas.

The TDR program works by allowing private land owners in rural and resource areas of the county to sell their development rights to developers for more compact developments for additional density in areas where expensive infrastructure such as utilities, highways and transit already exist.

The agreement for the upper Green River Watershed Plum Creek is the second-largest land conservation transaction that King County has accomplished through its TDR Program. In 2004, Sims signed an agreement with the Hancock Timber Resource Group in which King County acquired development rights for the 90,000-acre Snoqualmie Tree Farm at a cost of \$22 million.

With the Plum Creek agreement in hand, King County has protected more than 138,000 acres through its TDR program— making King County's program far and away the most successful program of its kind in the nation. More information on the TDR program is available at <http://www.kingcounty.gov/environment/stewardship/sustainable-building/transfer-development-rights.aspx>.

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Plum Creek is the largest and most geographically diverse private landowner in the nation with more than 7 million acres of timberlands in major timber producing regions of the United States and 10 wood products manufacturing facilities in the Northwest.

King County is the 14th-most populated county in the nation, with a population of more than 1.8 million and an annual budget of \$4.9 billion. King County encompasses more than 2,130 square miles and features more than 760 lakes and reservoirs, nearly 1,000 wetlands, six major river systems and 3,000 miles of streams.

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**So the political ruling class never empowers you,
but always empowers themselves to keep you powerless!**

**It's the same thing for the corporate ruling class, the legislative ruling class
and the media ruling class. They all say you can't be trusted with responsibility
for your own protection. but at the same time, they abdicate their responsibility to protect you.**

**They refuse to prosecute and put away the bad guys. And so the jailhouse revolving door spins:
take them in, turn them out. And it's open season on the rest of US.**



Wayne LaPierre
NRA Executive Vice President